



SOUTHERN STAR[®]
CENTRAL GAS PIPELINE

FORWARD '22

**Partners
in Excellence**

**2022
Customer
Meeting**



Matt McCoy

DIRECTOR, COMMERCIAL SERVICES



The background is a dark blue gradient. On the left side, there is a series of concentric, glowing blue lines that form a grid-like pattern, creating a sense of depth and movement. The word "Welcome" is written in a bold, white, sans-serif font, positioned on the right side of the image.

Welcome

Agenda

FORWARD '22
Partners
in Excellence

9:10 AM **Star Safety Moment from Chris Davis**

9:15 AM **Southern Star's focus and industry outlook from Tami Wilson**

9:30 AM **Gian Paul Gonzalez motivates and inspires as we all look FORWARD to the future of our organizations, teams, and industry!**

10:30 AM **Break**

10:45 AM **Updates on current supply attraction projects, RNG and hydrogen from Jason Sweeney**

11:15 AM **Insights production levels and outlook, pricing, demand, and more from Becky Howell, Mark Quinlan, and Brian Cejda.**

12:00 PM **Prizes and session wrap up from Robin Joska**

12:05 PM **Lunch and one more chance to connect and provide some feedback on the meeting.**

Chris Davis

DIRECTOR, FIELD OPERATIONS

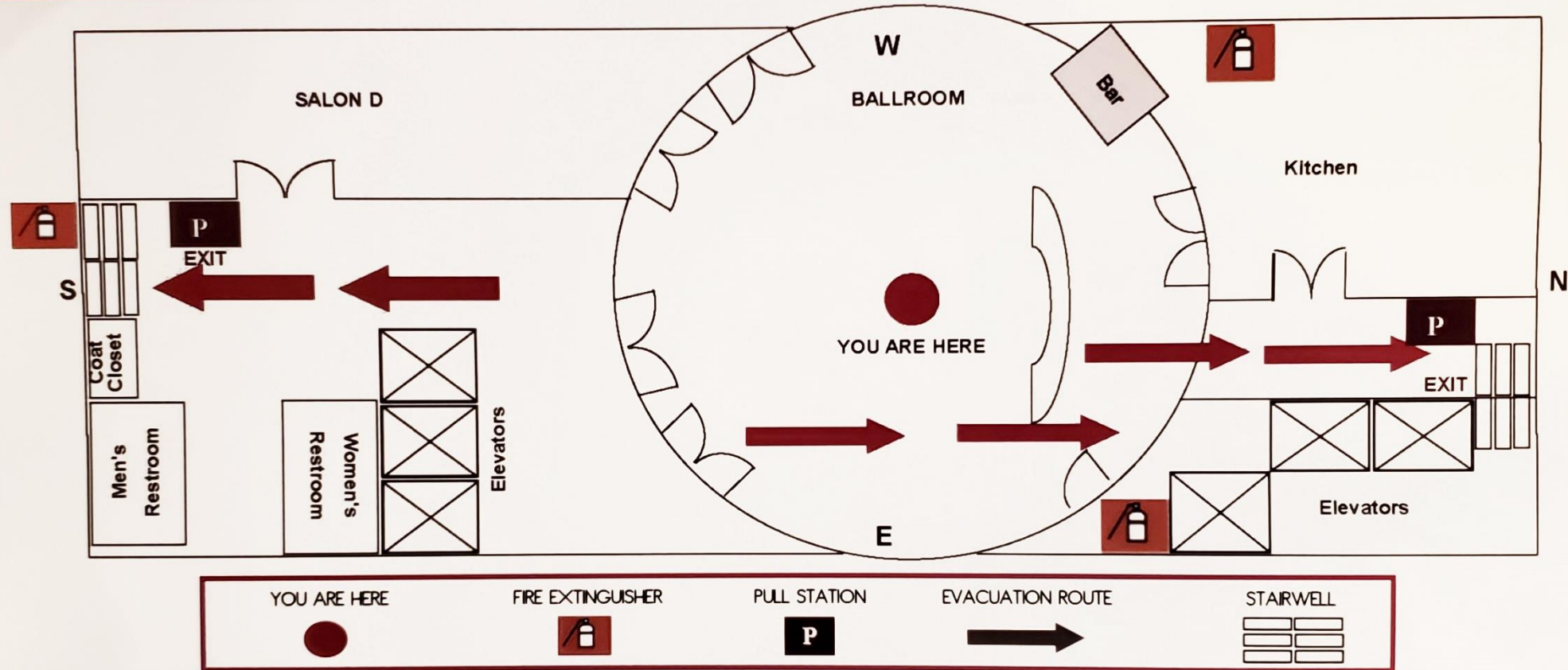




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Safety Moment



FOR FIRE INSIDE THE ROOM:

1. CALL THE FIRE DEPARTMENT 9-911
 - A. Tell Them Your Exact Location
 - B. Explain What is Burning
2. CALL THE HOTEL OPERATOR "0"
3. Alert Others in the area and activate Fire Alarms
4. Walk (do not run) to the Nearest Stairwell Exit

FOR FIRE OUTSIDE THE ROOM:

1. FEEL THE DOOR, IF HOT, DO NOT OPEN
2. CALL THE FIRE DEPARTMENT 9-911
3. CALL THE HOTEL OPERATOR "0"
4. Wedge Damp Towel Along Bottom of Door
5. Stay Near Window Until Help Arrives
6. If the Door is Not Hot, Open Cautiously, WALK (Do Not Run) to the Nearest Stairwell Exit

**IN CASE OF FIRE, USE
STAIRWELL FOR EXIT**

1301 Wyandotte | Kansas City, MO 64105 | 816.474.6664

Chris Davis

DIRECTOR, FIELD OPERATIONS



Our Safety Commitment

- Drive carefully
- Perform JHAs
- Follow LOTO procedures
- Care for coworkers
- Use proper PPE





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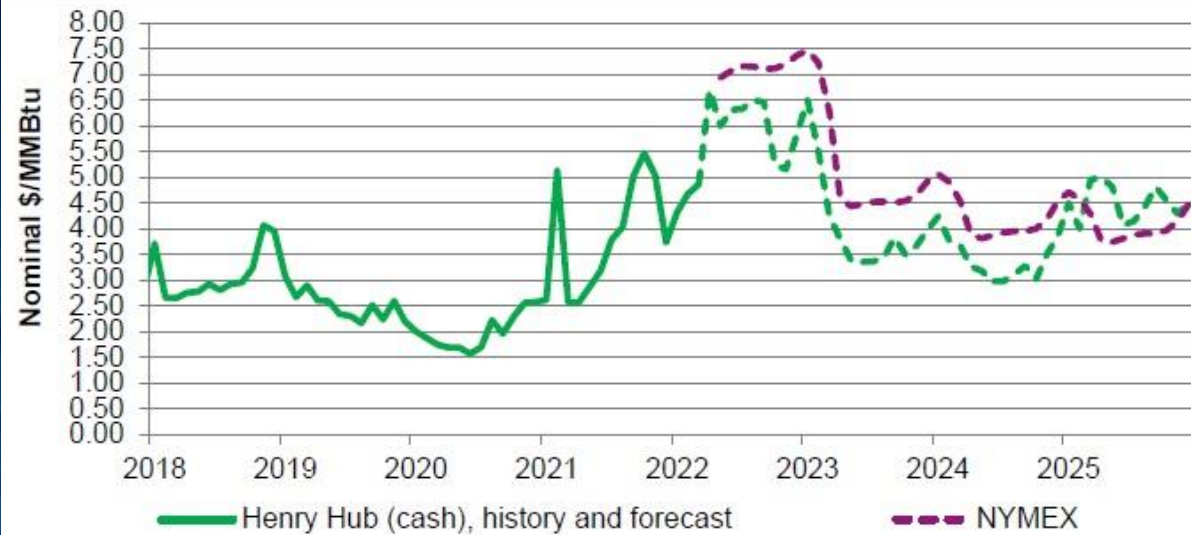
Tami Wilson

EXECUTIVE VICE PRESIDENT,
CHIEF FINANCIAL OFFICER &
CHIEF GROWTH OFFICER



Natural Gas Price Projections

Henry Hub cash prices and NYMEX natural gas futures

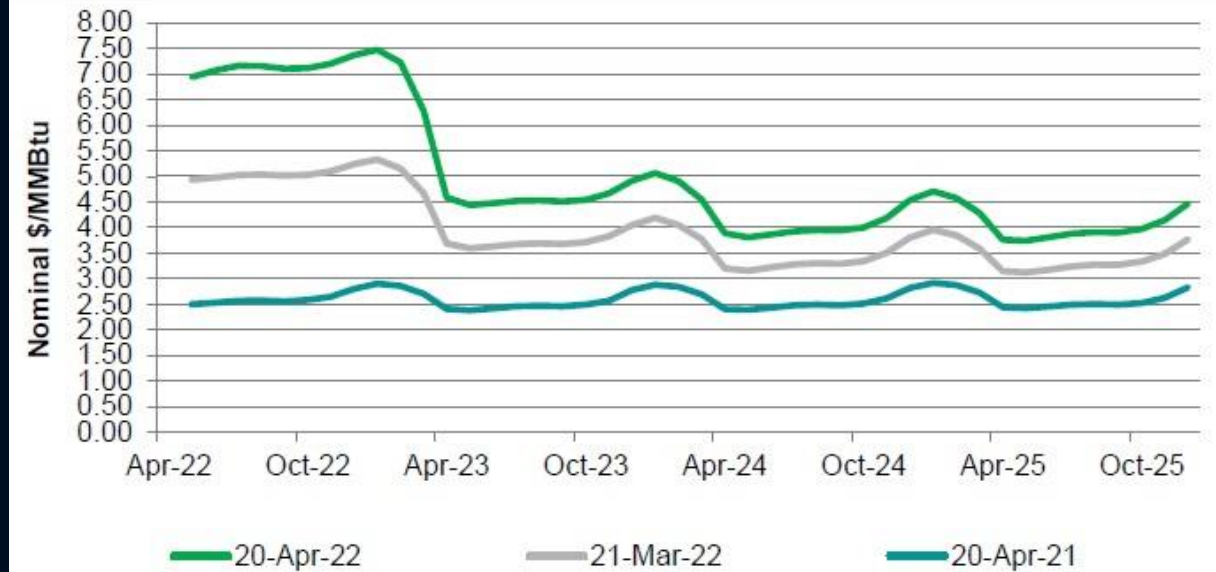


Note: NYMEX settlement prices as of 20 April 2022 are shown as dashed purple. Historical Henry Hub prices are shown as solid green, with the IHS Markit current forecast shown as dashed green.

Source: IHS Markit, Intelligence Press, CME Group

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NYMEX Henry Hub futures evolution

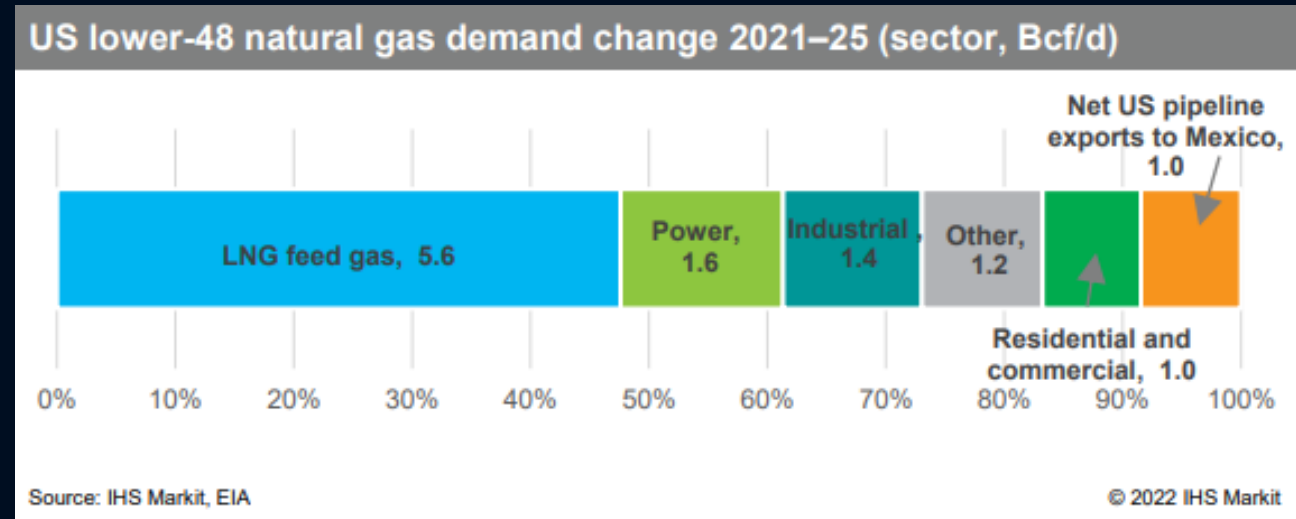
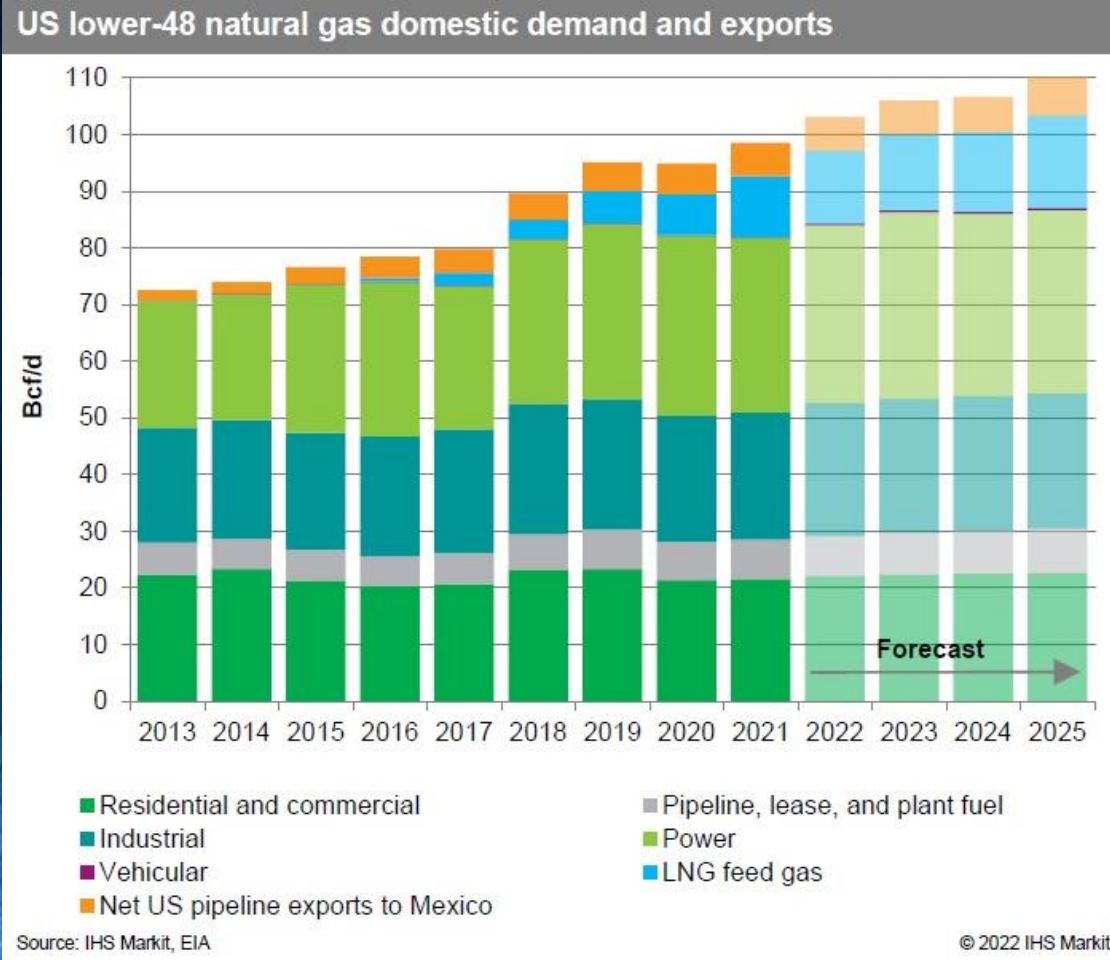


Source: IHS Markit

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LNG & Power Demand Growth

LNG & Power Demand Growth

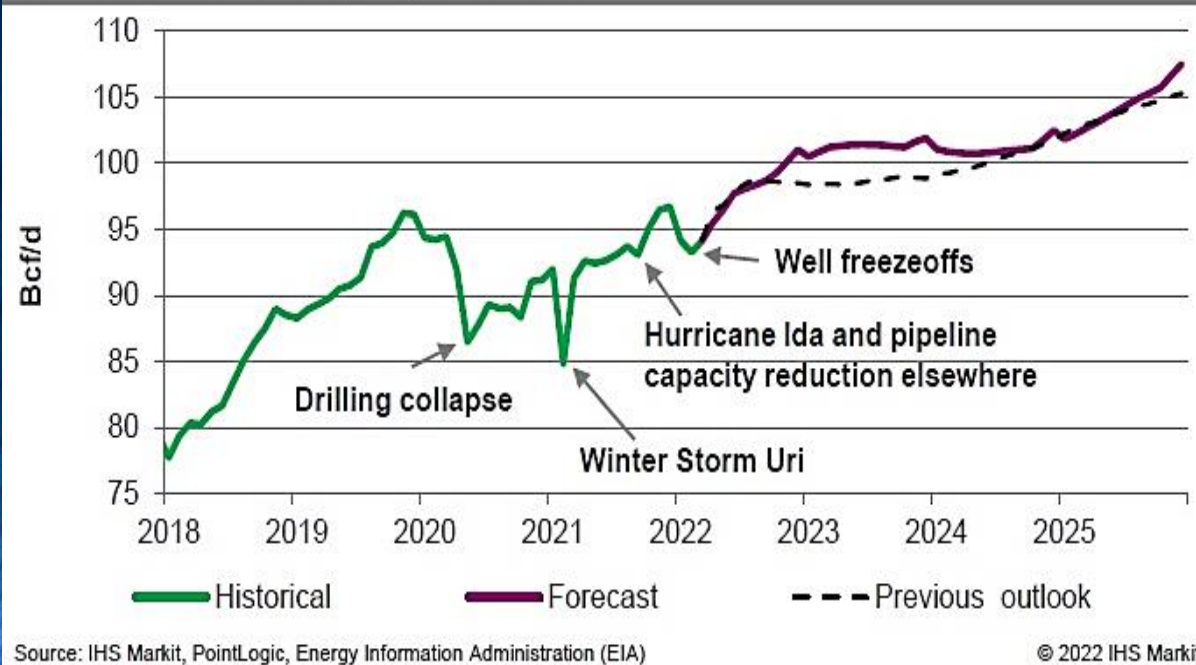


Natural Gas demand projected to grow 11.6 Bcf/d through 2025

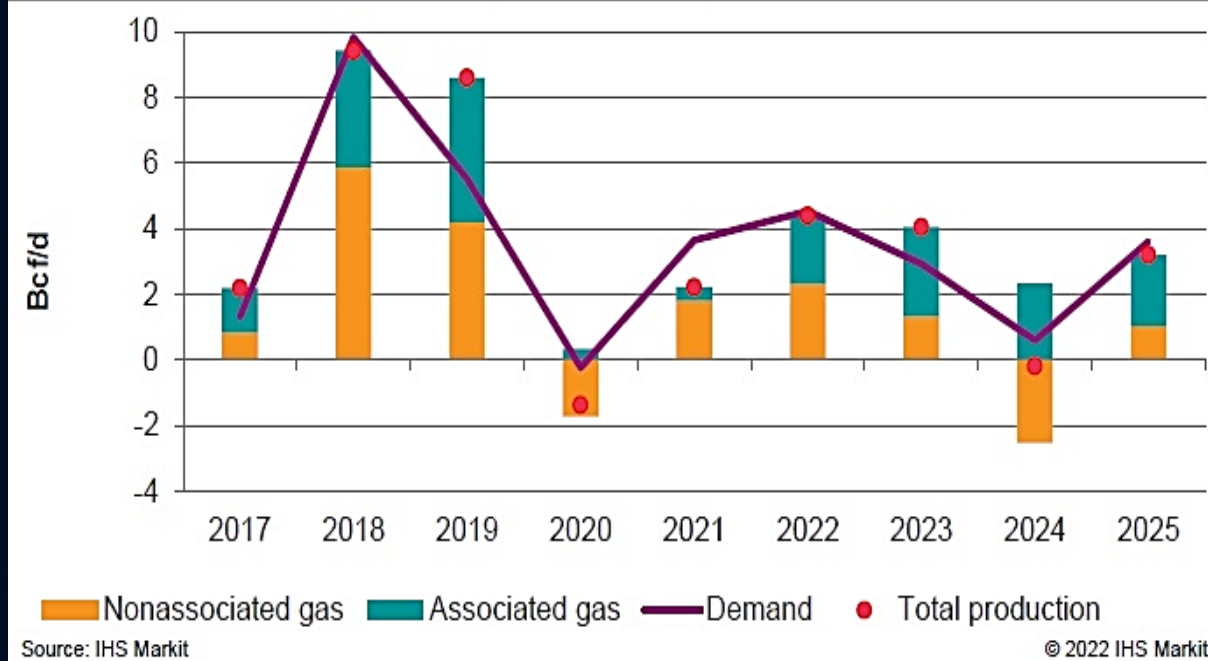
Production Outlook

US lower-48 gas production growth is set to resume this spring following a production slowdown during the first quarter

US lower-48 natural gas production

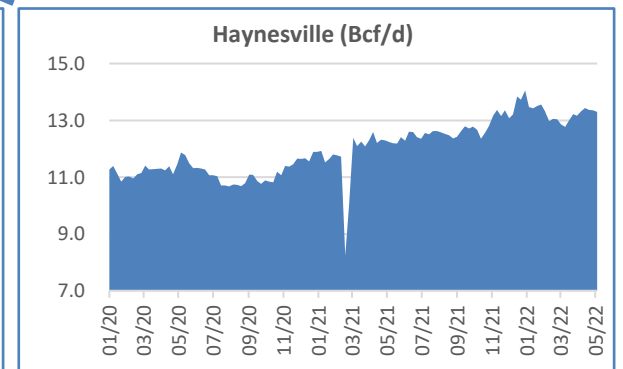
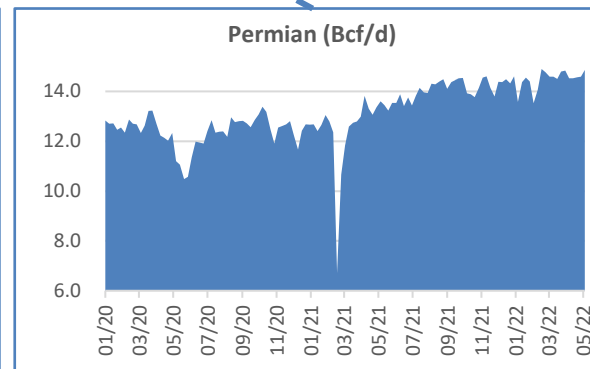
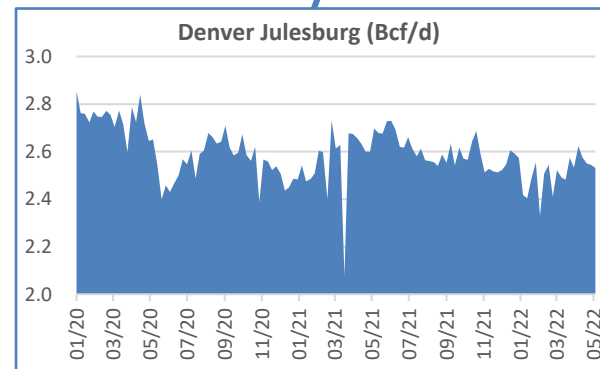
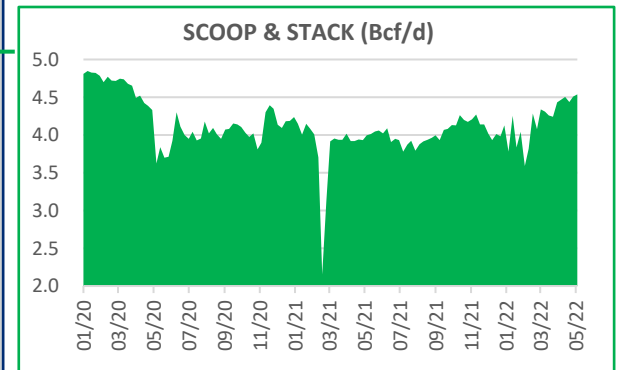
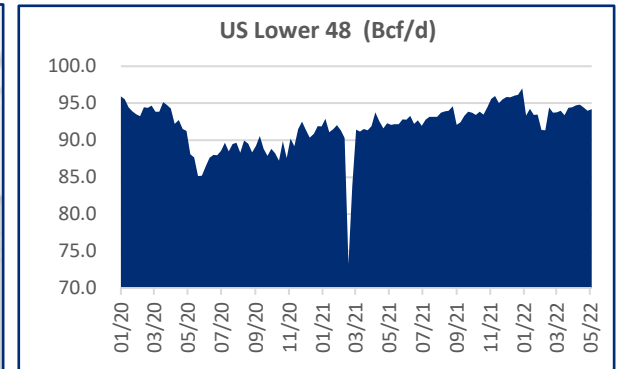
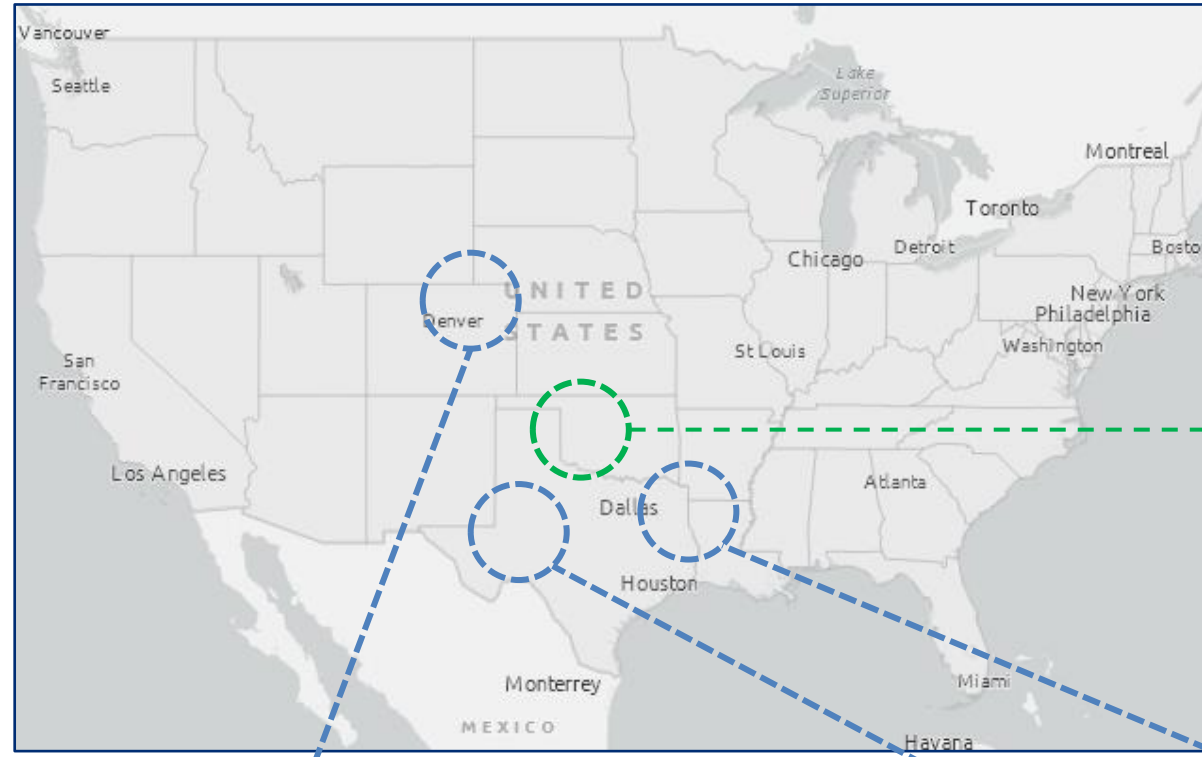


US lower-48 gas demand and production year-over-year changes



Natural Gas supply projected to be up 11.6 Bcf/d through 2025

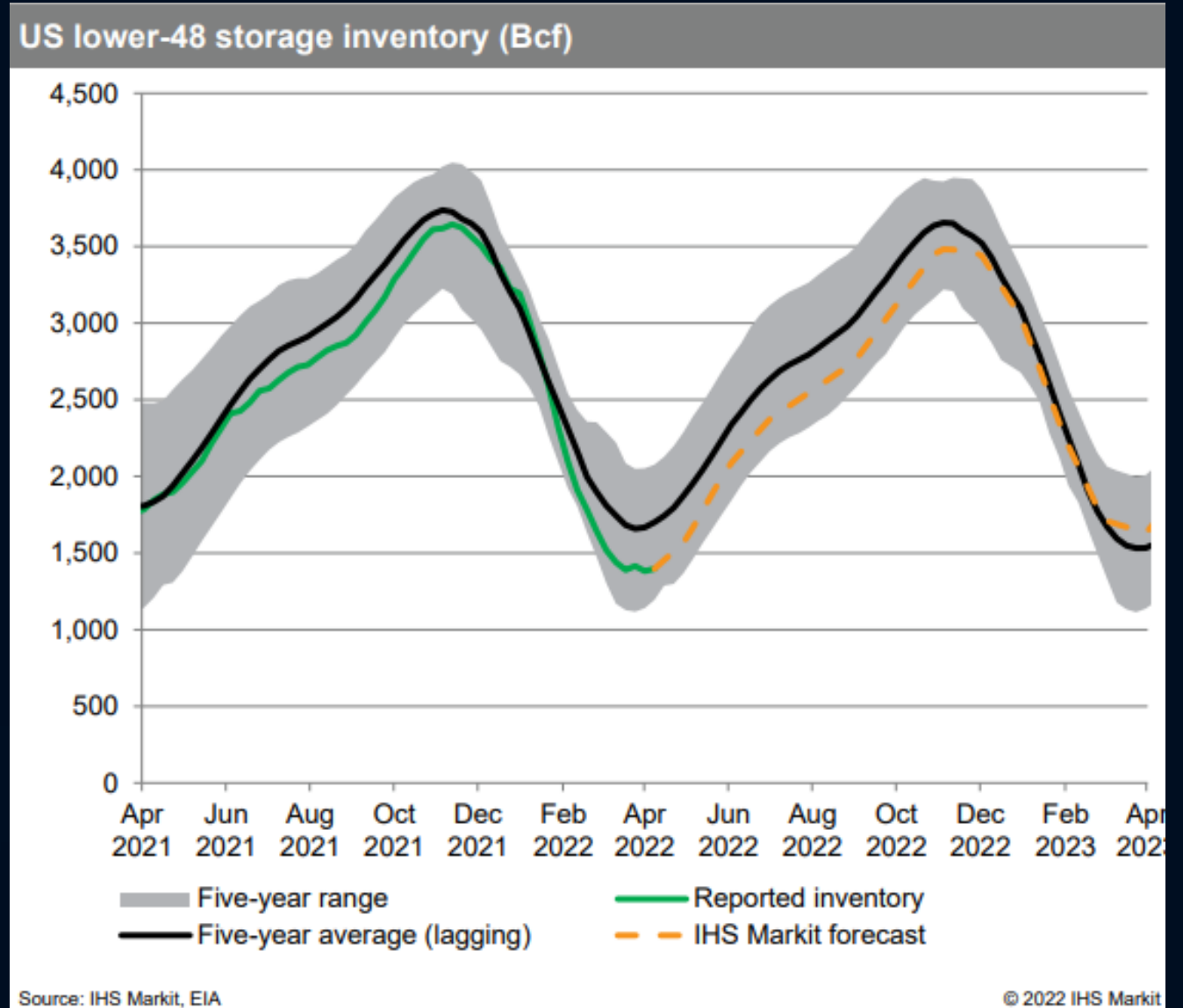
Production Overview



Production is finally recovering in most basins!

Storage Inventory

US lower-48 storage inventory deficit will struggle to get back to the five-year average by October.



Storage projected to end the injection season below 5-Yr average

Southern Star's Focus

- Customer partnerships
 - Supply attraction
 - Storage expansion
 - Responsibly Sourced Natural Gas
- Advancing our industry. We are part of the solution!
 - Increasing our outreach efforts, in conjunction with SGA and INGAA
 - Legislative focus in KS, OK, MO on NG, Hydrogen and CCUS
- Inclusion & Diversity
 - Focus on attracting diverse talent to our team
 - Supply Chain Diversity Target
 - Corporate Giving focused on supporting underrepresented populations
- Lowering our emissions
 - 50% reduction by 2025
 - 24% reduction achieved 2020-2021
 - Evaluating Hydrogen readiness and blending capabilities in compressors

Advancing our partnerships, the industry and our company!

Inflation at record levels

Russia invades Ukraine

**Coal Price
Levels**

WHO says it's closely watching China
as the country grapples with its worst
Covid surge

Natural gas
prices have
soared to a 14-
year high



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WEDNESDAY, MAY 11

KEYNOTE SPEAKER
GIAN PAUL
GONZALEZ

ALL
IN





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Jason Sweeney

VICE PRESIDENT,
BUSINESS DEVELOPMENT



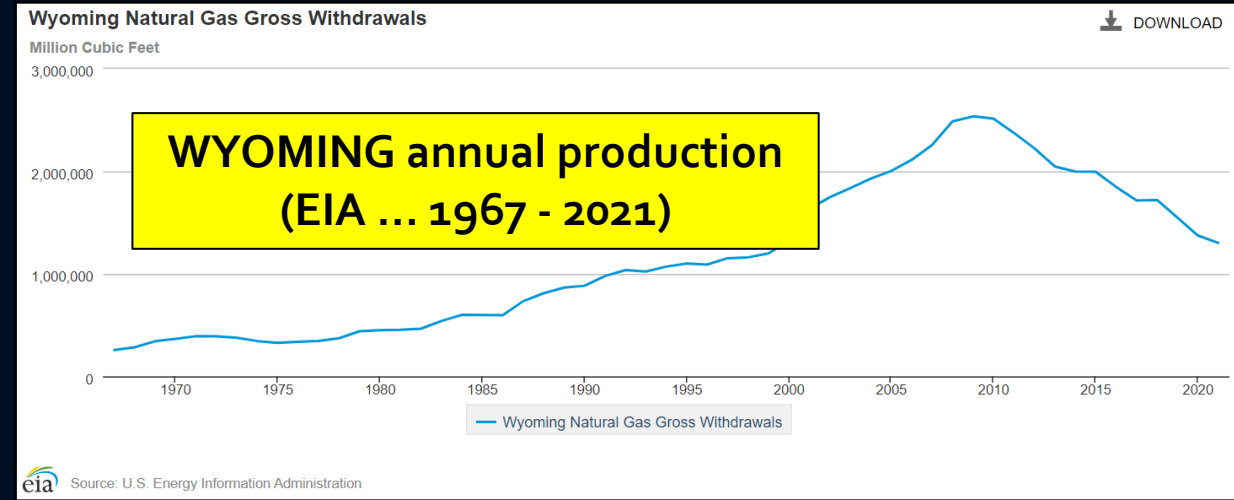
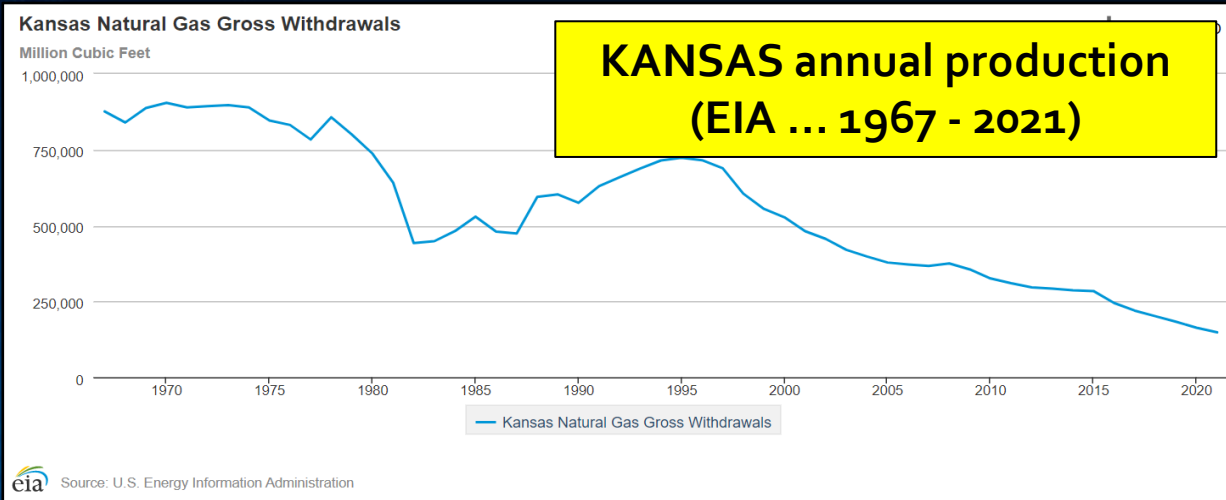


Current Projects

Supply Attraction

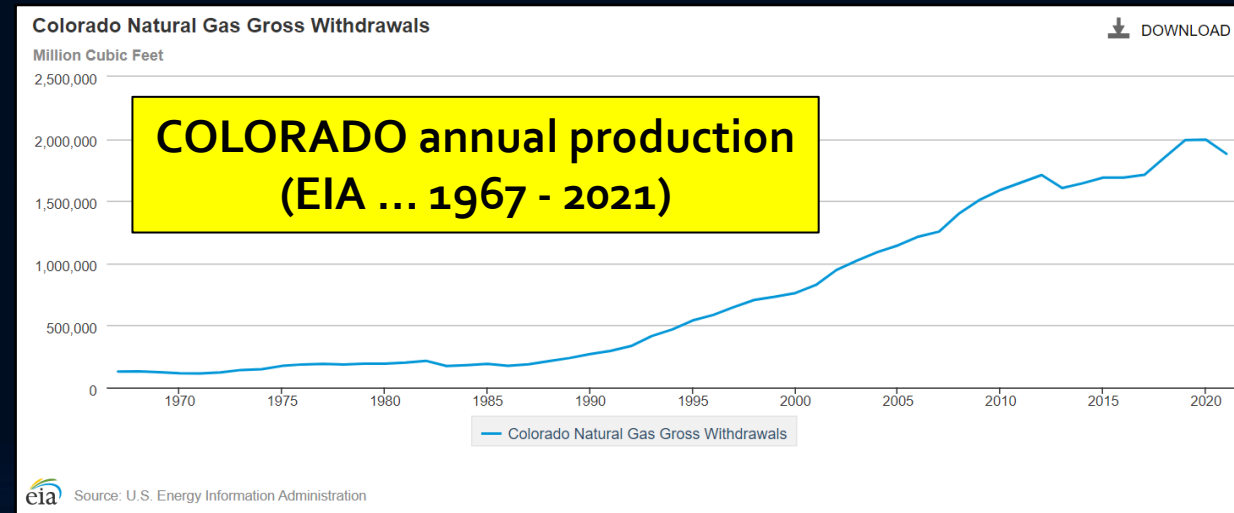
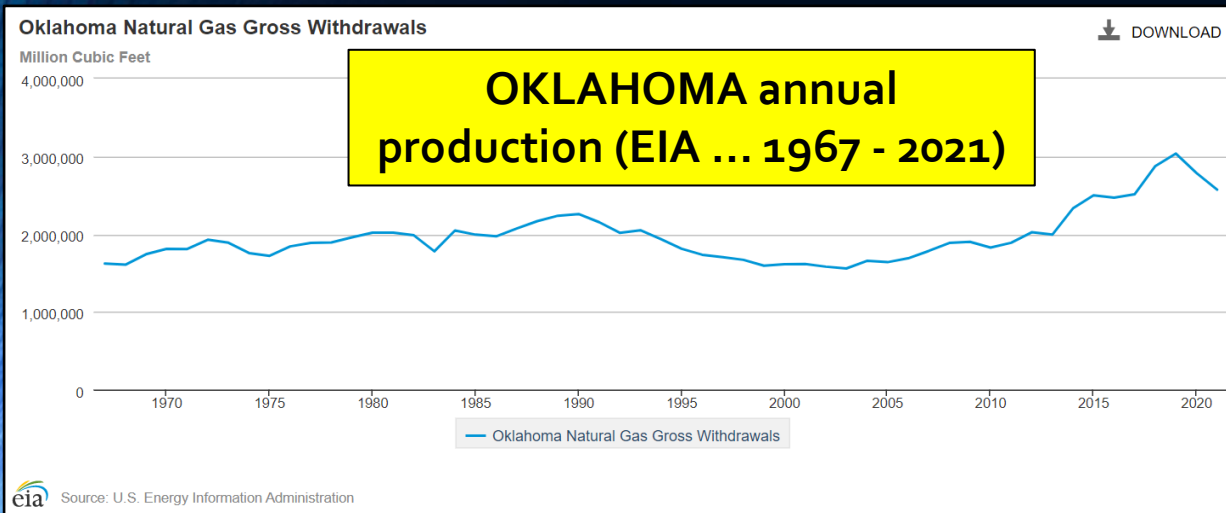
Strategic Imperative: Supply Attraction

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<https://www.eia.gov/dnav/ng/hist/n9010ks2A.htm>

<https://www.eia.gov/dnav/ng/hist/n9010wy2A.htm>



<https://www.eia.gov/dnav/ng/hist/n9010ok2A.htm>

<https://www.eia.gov/dnav/ng/hist/n9010co2A.htm>

NGPL-Carter: All-New Receipt I/C

PROJECT DESCRIPTION

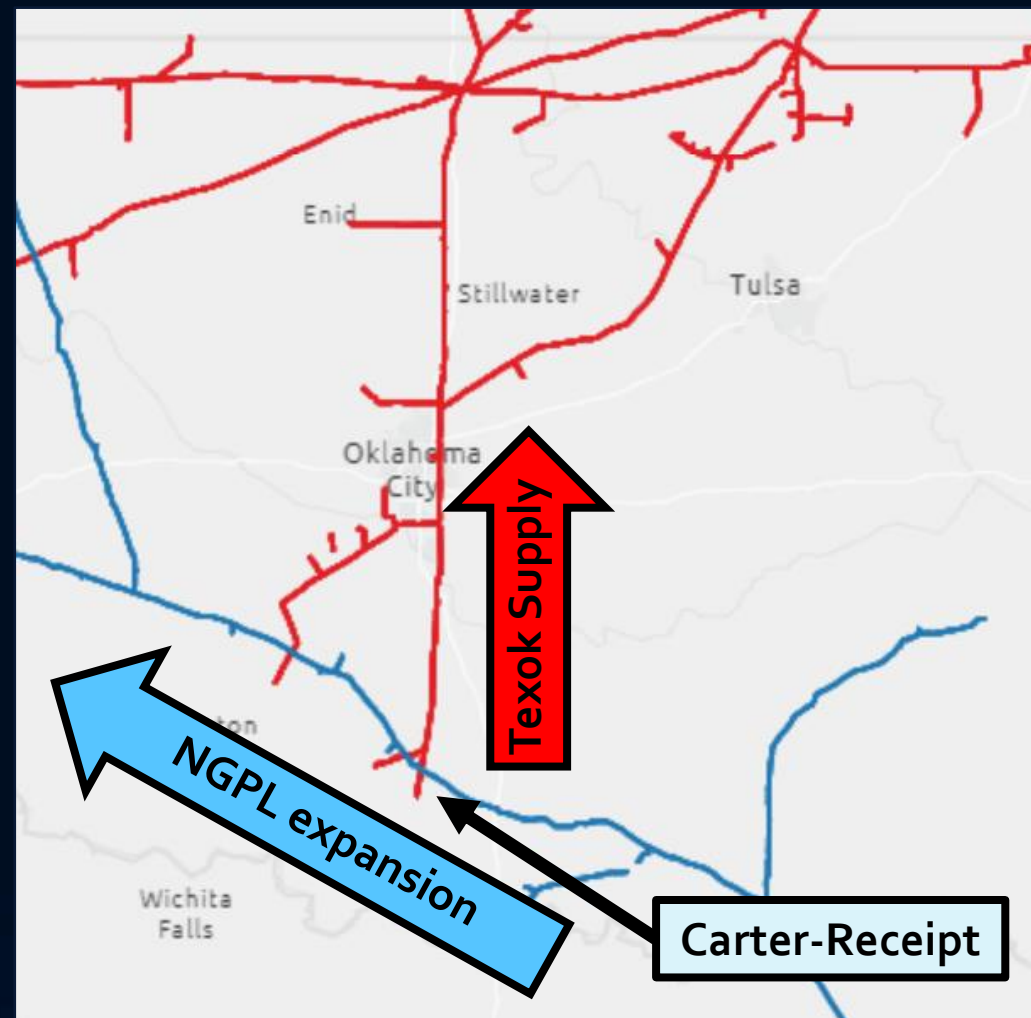
- 150,000 Dth/d Supply Attraction opportunity
- Supply diversity opportunity (post-Vortex)
- New receipt point to receive TexOk supply (full-build interconnect)
- Attractive winter pricing spreads justify project
- Affords SSC customers exposure to discounted non-Midcon supply

PROJECT SCOPE

- AFE scope/estimate currently underway
- Non-binding Open Season immediately to follow completion of AFE
- Construction commencement: TBD
- In-Service Date: TBD

COMMERCIAL STATUS

- 8/11/21: NGPL posted 300,000/d OS for "Red River West" expansion



Supply Attraction: diverse & discounted (TexOk)

PEPL-Princeton: All-New Receipt I/C

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PROJECT DESCRIPTION

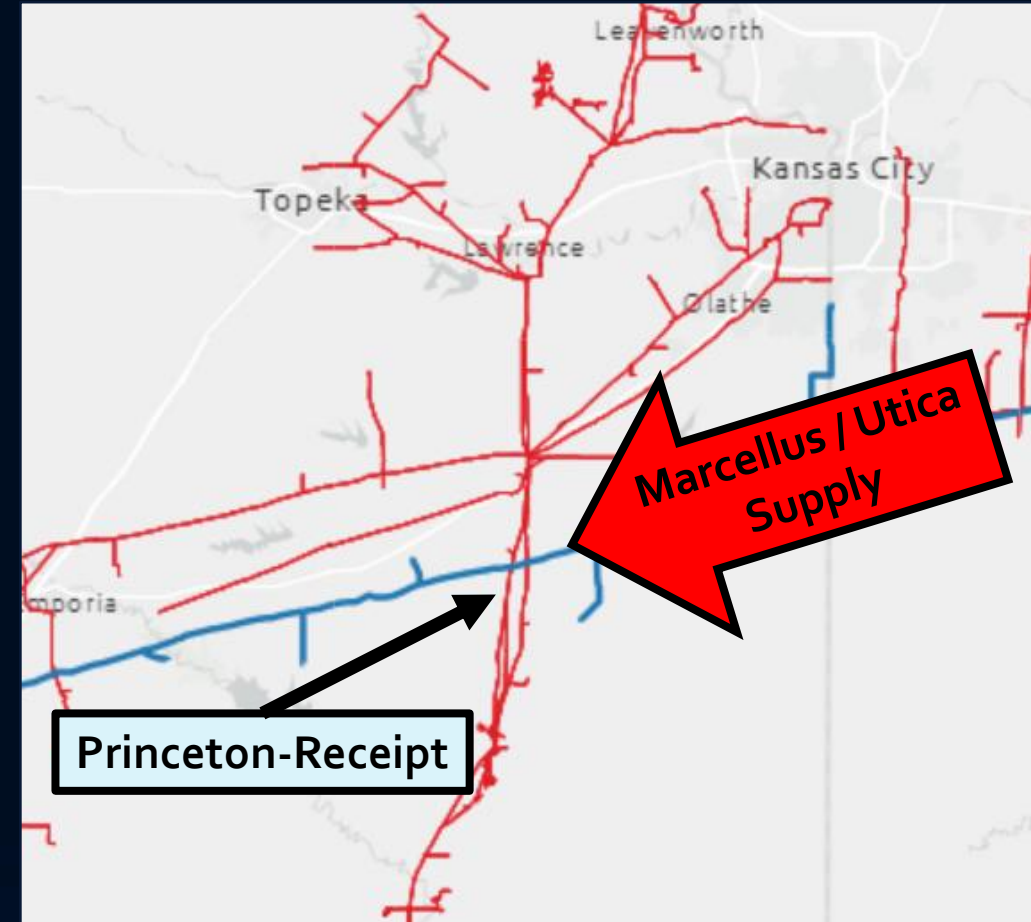
- 200,000 Dth/d Supply Attraction opportunity
 - Supply diversity opportunity (post-Vortex)
 - New receipt point to receive Marcellus-Utica supply (full-build interconnect)
- Affords SSC customers exposure to competitive non-Midcon supply

PROJECT SCOPE

- AFE scope/estimate currently underway
- Construction commencement: TBD
- In-Service Date: TBD

COMMERCIAL STATUS

- 5/4/22: Came to agreement on Letter Agreement with ETC to proceed with AFE scope/estimate



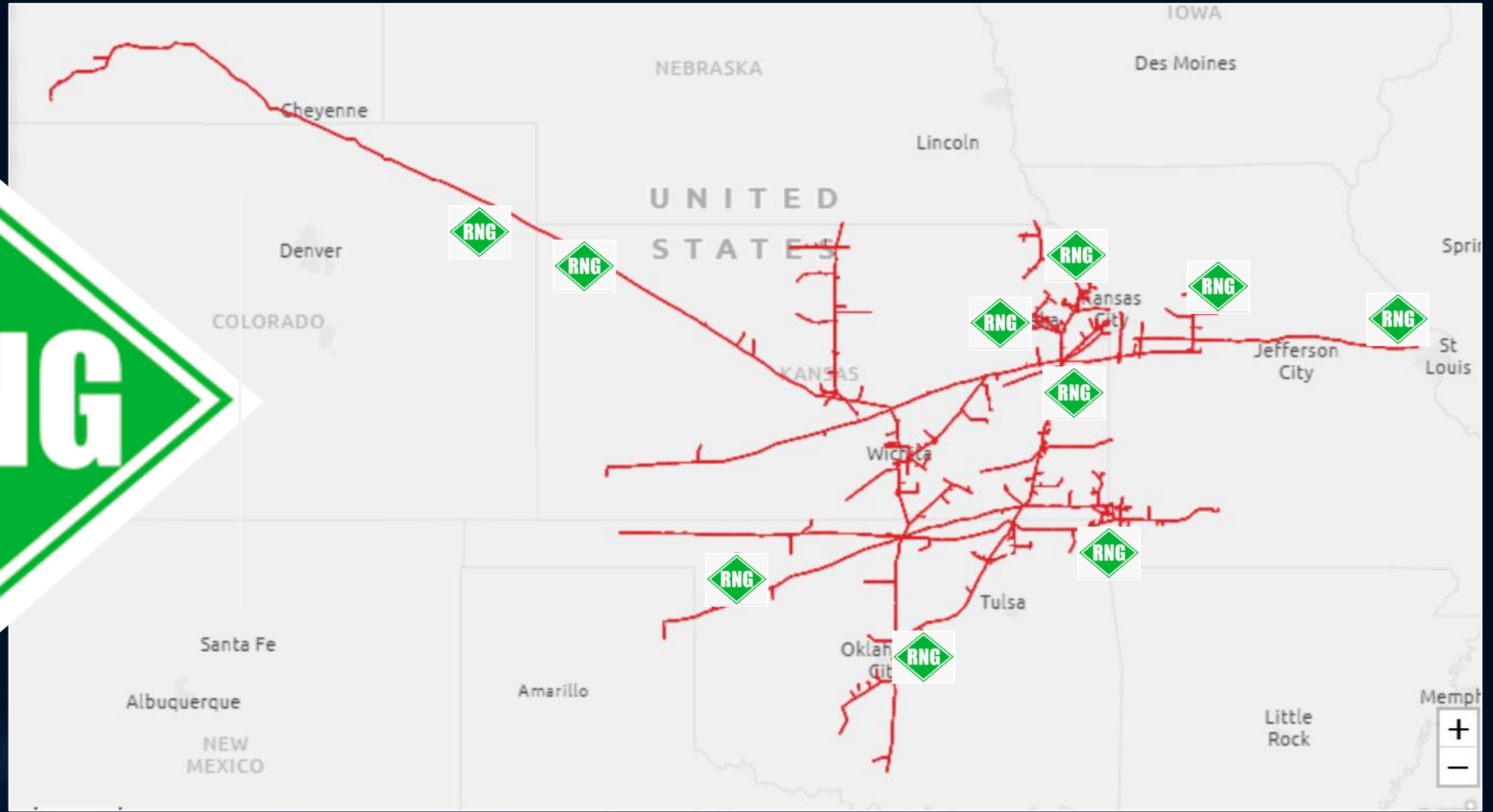
Supply Attraction: diverse (Marcellus & Utica)



RNG Initiative

Supply Attraction

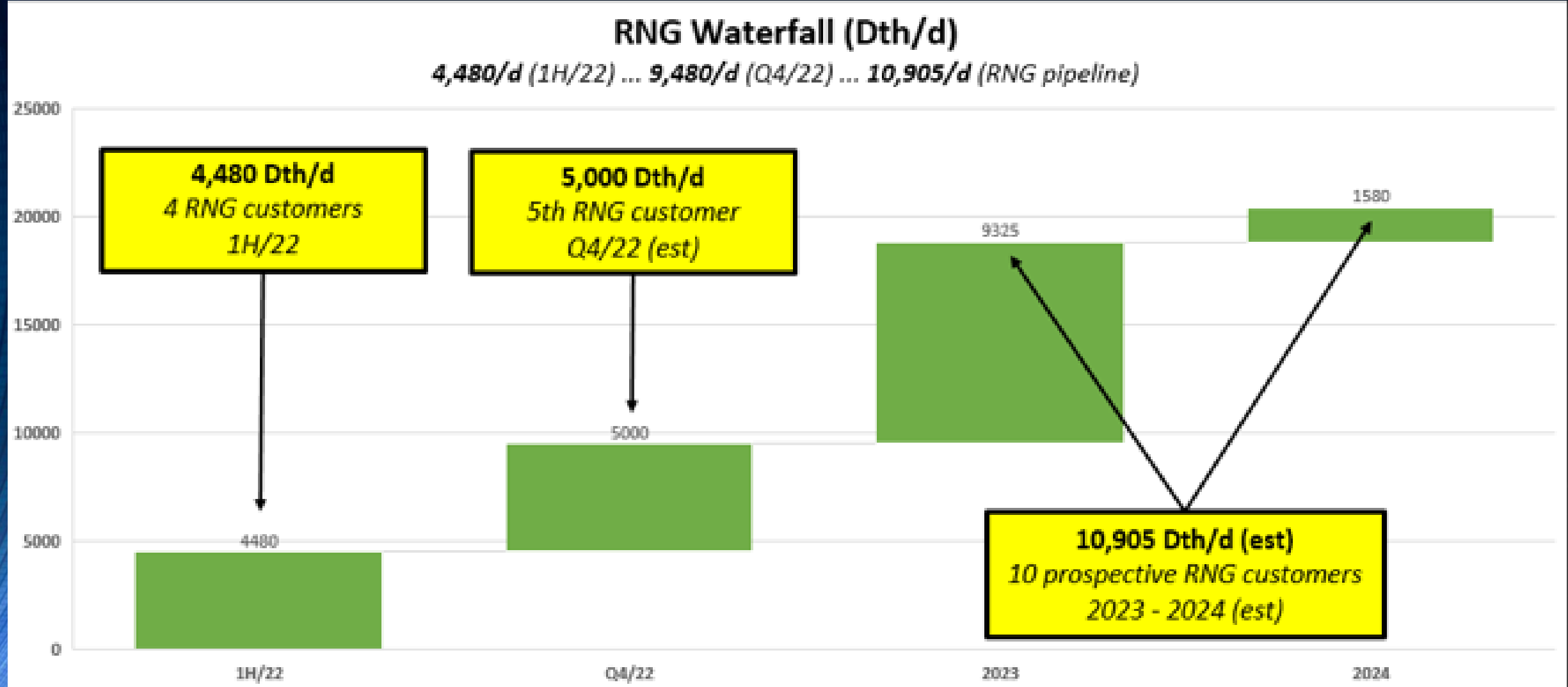
Renewable Natural Gas



Supply Attraction: popular outlet for RNG projects

Renewable Natural Gas (continued)

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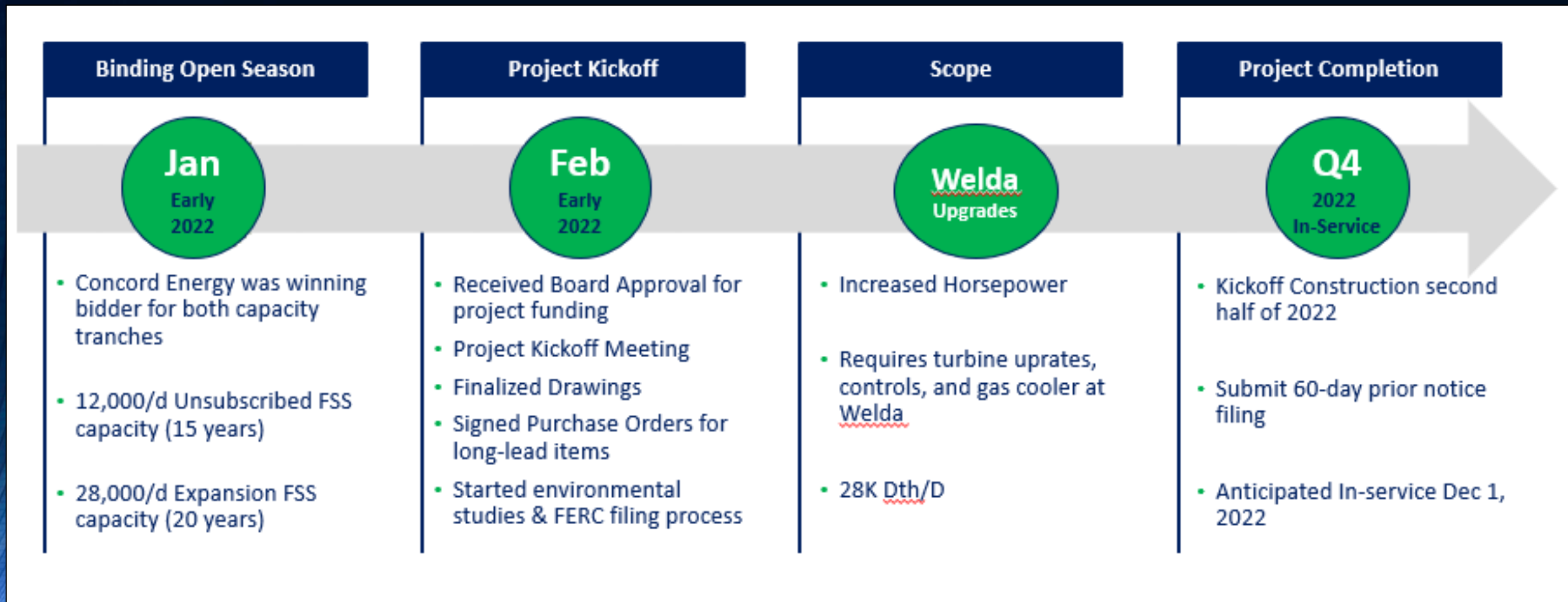


Supply Attraction: impressive forecast for RNG production

Firm Storage Service

Open Season Update

FSS Open Season: Update



Delivered on customer demand for more firm storage (40,000/d FSS)



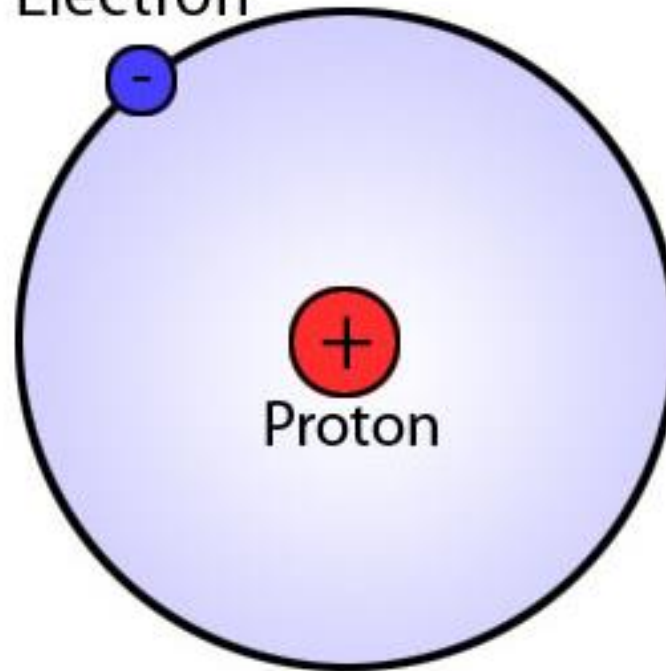
Hydrogen

Update

Hydrogen Initiative: Update



Electron





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Today's Producer Panel



**Becky
Howell**

DIRECTOR OF
PRODUCER
SERVICES AT
BLUEMARK ENERGY



**Mark
Quinlan**

VP COMMERCIAL AT
TARGA



**Brian
Cejda**

MARKETING
MANAGER AT CITIZEN
ENERGY/BUE
MOUNTAIN

Questions

When does the industry see that coming back into balance?

Have you recovered from the initial COVID shutdowns?

What has your company done to
improve reliability?

What is **still left to do** in your
opinion?

Is that where **the future** still remains?

Where's the **next big play**?

Is there **something else**?

What are your thoughts on how
renewables and natural gas can
coexist?

What's **the “runaway”** for natural
gas? 20, 30, 50 years?

Can the current market/production support any **more infrastructure**?

Is there **enough production** to feed the LNG plants?



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Robin Joska

MANAGER, STRATEGIC ACCOUNTS





Prize Time!



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Thank you!